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VIA ECF

Chief Judge Dora L. Irizarry
United States District Court
Eastern District of New York
225 Cadman Plaza East
Brooklyn, NY 11201

Re: *SEC v. Platinum Management (NY) LLC, et al.*, No. 16-CV-6848 (DLI) (VMS)

Dear Chief Judge Irizarry:

We represent Beechwood Re Limited and Beechwood Bermuda International Ltd. (collectively “Beechwood”), secured creditors of Platinum Partners Opportunities Master Fund, L.P. (“PPCO”). Beechwood has certain concerns about the new proposed guidance for the receivership set forth in the SEC’s application, which may limit the Receiver’s discretion to maximize the true and proper value of the receivership assets for the benefit of all investors. Therefore, in accordance with the Court’s June 26, 2017 Order granting the Individual Defendants’ and Heartland Bank’s requests to be heard in connection with the application by the SEC for the appointment of a new receiver, Beechwood hereby requests leave to file the attached Statement of Position Concerning the SEC’s Application for Appointment of New Receiver and to appear at the July 7, 2017 conference.

Respectfully submitted,

/s/ Joshua M. Newville

Joshua M. Newville

Attachment