

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK

FILED
IN CLERK'S OFFICE
US DISTRICT COURT E.D.N.Y.

★ AUG 21 2017 ★

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SECURITIES AND EXCHANGE COMMISSION,

BROOKLYN OFFICE

Plaintiff,

-against-

**ORDER AUTHORIZING
RECEIVER TO RETAIN AND PAY
HOULIHAN LOKEY FINANCIAL
ADVISORS, INC.**

PLATINUM MANAGEMENT (NY) LLC;
PLATINUM CREDIT MANAGEMENT, L.P.;
MARK NORDLICHT;
DAVID LEVY;
DANIEL SMALL;
URI LANDESMAN;
JOSEPH MANN;
JOSEPH SANFILIPPO; and
JEFFREY SCHULSE,

Docket No. 16-CV-6848 (DLI) (VMS)

Defendants.
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Upon (i) the prior Receiver's letter application dated March 23, 2017, Dkt. No. 111 (the "Application"); (ii) the Declaration of Robert P Rittreiser, dated March 22, 2017 attached thereto as Exhibit 1; (iii) the Houlihan Lokey Financial Advisors, Inc. ("Houlihan") retention agreement attached thereto as Exhibit 2 (the "Agreement"); (iv) the August 8, 2017 Notice of Adoption of, and Addendum to, Application to Retain Houlihan Lokey Financial Advisors, Inc., Dkt. No. 236 (the "Notice"); (v) the Declaration of Melanie L. Cyganowski as Receiver ("Receiver") in Support of the Notice ("Rec's Decl."); and (vi) the letter addendum to the Agreement attached thereto as Exhibit A (the "Addendum").

Dkt. No. 236-1

8/18/17 dli

Dkt. No. 236-2

dli 8/18/17

NOW, THEREFORE after due deliberation and sufficient cause appearing therefore, and no objection to the relief requested having been raised, or all such objections having been overruled, it is hereby:

ORDERED that the relief sought by the Application and Notice are granted, and

pursuant to the Application and the Notice, the Receiver is authorized to retain Houlihan, effective *nunc pro tunc* to December 19, 2016 in accordance with the terms of the Agreement and the Addendum; and it is further

ORDERED that the Receiver may make the payments to Houlihan set forth in her Declaration and in the Notice, and may make such other future payments as provided for in the Agreement and the Addendum without further Order of this Court, provided however, that the Receiver will not make payment under the Agreement's indemnity provision without prior approval from this Court, and the Receiver will include payments to Houlihan as part of her quarterly reports to this Court.

Dated: Brooklyn, New York
August 18, 2017

s/Dora L. Irizarry, Chief USDJ
THE HON. DORA L. IRIZARRY
CHIEF JUDGE