

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK

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SECURITIES AND EXCHANGE COMMISSION, :

Plaintiff, :

-v- :

No. 16-cv-6848 (BMC)

PLATINUM MANAGEMENT (NY) LLC; :
PLATINUM CREDIT MANAGEMENT, L.P.; :
MARK NORDLICHT; :
DAVID LEVY; :
DANIEL SMALL; :
URI LANDESMAN; :
JOSEPH MANN; :
JOSEPH SANFILIPPO; and :
JEFFREY SHULSE, :

Defendants. :
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**ORDER APPROVING RECEIVER’S MOTION FOR ORDER
APPROVING THE SALE OF CERTAIN LIFE INSURANCE POLICIES**

THIS MATTER coming before the Court on the Motion of Melanie L. Cyganowski, the duly appointed receiver herein (the “*Receiver*”), for entry of an order approving the sale of certain life insurance policies Dkt. No. 311 (the “*Sale Motion*”)³ and the Court having considered the Sale Motion and exhibits and other documents filed in support of the Sale Motion; and the Court having found that the Sale Motion complies with applicable standards for granting the relief requested therein; and after due deliberation and for good and sufficient cause shown; it is hereby

ORDERED that the Sale Motion is granted; and it is further

³ Capitalized terms utilized but not otherwise defined herein shall have the meaning ascribed to them in the Sale Motion.

ORDERED that the Receiver may proceed to close on the sales contemplated by the PSAs once all conditions to closing have been satisfied; and it is further

ORDERED, that the objections to the sale are overruled, except to the extent that any priority held by an objector shall attach to the proceeds of this sale.
SO ORDERED.

U.S.D.J.

Dated: Brooklyn, New York
April 23, 2018