

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK

-----X
SECURITIES AND EXCHANGE COMMISSION, :

Plaintiff, :

-v- :

No. 16-cv-6848 (BMC)(VMS)

PLATINUM MANAGEMENT (NY) LLC; :
PLATINUM CREDIT MANAGEMENT, L.P.; :
MARK NORDLICHT; :
DAVID LEVY; :
DANIEL SMALL; :
URI LANDESMAN; :
JOSEPH MANN; :
JOSEPH SANFILIPPO; and :
JEFFREY SHULSE, :

Defendants. :
-----X

**ORDER APPROVING THIRD JOINT INTERIM APPLICATION
OF THE RECEIVER AND OTTERBOURG P.C. FOR ALLOWANCE OF
COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED DURING
THE PERIOD JANUARY 1, 2018 THROUGH MARCH 31, 2018**

THIS MATTER coming before the Court on the Third Joint Interim Application of
Melanie L. Cyganowski, the duly appointed receiver herein (the “Receiver”) and Otterbourg P.C.
 (“Otterbourg”), counsel for the Receiver, for Allowance of Compensation and Reimbursement of
Expenses Incurred During the Period January 1, 2018 Through March 31, 2018 (the “Third
Interim Application”)¹ [Dkt. No. 324; and the Court having considered the Third Interim
Application and exhibits and other documents filed in support of the Third Interim Application;
and the Court having found that the Third Interim Application complies with applicable
standards for awarding fees and expenses; and after due deliberation and for good and sufficient
cause shown; it is hereby

¹ Capitalized terms utilized but not otherwise defined herein shall have the meaning ascribed to them in the Third Interim Application.

ORDERED that the Third Interim Application for the period covering March 1, 2018 through March 31, 2018 (the “Third Application Period”) is granted; and it is further

ORDERED that the Receiver’s compensation for the Third Application Period is allowed on an interim basis in the amount of \$186,343.60 (the “Allowed Receiver Fees”); and it is further

ORDERED that the fees requested by Otterbourg for the Third Application Period are allowed on an interim basis in the amount of \$758,002.95 (the “Allowed Otterbourg Fees” and, together with the Allowed Receiver Fees, the “Allowed Fees”); and it is further

ORDERED that the Receiver’s request for reimbursement of her out-of-pocket expenses for the Third Application Period is allowed on an interim basis in the amount of \$1,555.48; and it is further

ORDERED that Otterbourg’s request for reimbursement of its out-of-pocket expenses for the Third Application Period is allowed on an interim basis in the amount of \$7,254.33; and it is further

ORDERED that the Receiver is authorized to immediately pay from the Receivership assets (i) the Allowed Fees, less twenty (20%) percent of the Allowed Fees, plus (ii) 100% of the allowed out-of-pocket expenses of Applicants.

SO ORDERED.

U.S.D.J.

Dated: Brooklyn, New York
June 13, 2018
17