UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

IN RE PLATINUM-BEECHWOOD LITIGATION

Civil Action No. 1:18-cv-00658

MELANIE L. CYGANOWSKI, AS RECEIVER, BY AND FOR PLATINUM PARTNERS CREDIT OPPORTUNITIES MASTER FUND LP, et al.,

Plaintiffs,

v.

BEECHWOOD RE LTD., et al.,

Defendants.

Civil Action No. 1:18-cv-12018

SENIOR HEALTH INSURANCE COMPANY OF PENNSYLVANIA,

Third-Party Plaintiff,

v.

PB INVESTMENT HOLDINGS LTD., et al.,

Third-Party Defendants.

NOTICE OF PB INVESTMENT HOLDINGS LTD.'S MOTION TO DISMISS THE THIRD-PARTY COMPLAINT

PLEASE TAKE NOTICE that Third-Party Defendant PB Investment Holdings Ltd., as successor-in-interest to Beechwood Bermuda Investment Holdings Ltd. ("PBIHL"), respectfully moves the Court before the Hon. Jed S. Rakoff, United States District Judge, Southern District of New York, 500 Pearl Street, New York, New York 10007, for an Order under Fed. R. Civ. P. 8, 9(b), 12(b)(2) and 12(b)(6) dismissing the Third-Party Complaint [ECF 195] filed by Senior Health

Insurance Company of Pennsylvania in the action captioned Cyganowski v. Beechwood Re Ltd., et

al., 18-cv-12018, in its entirety as to PBIHL.

PLEASE TAKE FURTHER NOTICE that PBIHL relies on the accompanying

Memorandum of Law.

PLEASE TAKE FURTHER NOTICE that third-party plaintiffs' response, if any, is due on

July 29, 2019, and PBIHL's reply, if any, is due on August 5, 2019.

Dated: July 15, 2019

Respectfully submitted,

Condon Tobin Sladek Thornton, PLLC

/s/ Kendal B. Reed

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Attorneys for Defendant/Third-Party Defendant

PB Investment Holdings Ltd.

CERTIFICATE OF SERVICE

It is hereby certified that on this 15th day of July 2019, a copy of the foregoing was served

through the Court's electronic filing system as to all parties who have entered an appearance in

this proceeding.

/s/ Kendal B. Reed

Kendal B. Reed

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