

ORIGINAL

**UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK**

SECURITIES AND EXCHANGE COMMISSION.

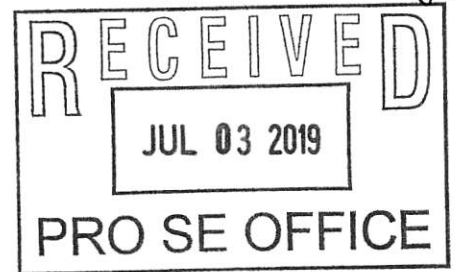
Plaintiff,

v.

16-cv-6848(BMC)

**PLATINUM MANAGEMENT (NY) LLC,
PLATINUM CREDIT MANAGEMENT. L.P.,
MARK NORDLICHT,
DAVID LEVY,
DANIEL SMALL,
URI LANDESMAN,
JOSEPH MANN,
JOSEPH SANFILIPPO,
JEFFREY SHULSE,**

Defendants.



**DECLARATION OF SAMUEL SALFATI IN FURTHER SUPPORT OF HIS REQUEST
FOR ALLOWANCE AND PAYMENT OF ADMINISTRATIVE EXPENSE CLAIM**

Samuel Salfati declares the following to be true under the penalties of perjury:

1. On or about June 10, 2019, I filed a "Request of Samuel Salfati For Allowance and Payment of Administrative Expense Claim" ("Request"). ECF No. 465. I submit this Declaration and the attached Exhibit in further support of my request.
2. Attached hereto as Exhibit A is a printout I received from Guidepost (Bart M. Schwartz of Guidepost was the initial receiver) setting forth the amounts I was entitled to receive as a retention bonus for remaining with Platinum and assisting the receiver to preserve the value of Platinum by interacting with Houlihan Lokey, managing the existing portfolio of assets, and preparing the assets for sale.

3. This document is written confirmation of my statement in my Request that Mr. Schwartz was aware of and approved my Retention Agreement.

Executed this 3 day of July, 2019 in New York, New York.



Samuel Salfati

FROM

GUIDEPOST

APRIL 9TH 2017

Name: Sam Salfati

2017 Salary: **\$200,000**

Initial Performance Award: **\$75,000**

Total of Remaining Performance Awards: **\$225,000**

June Retention Award: **\$90,000**

December/January Retention Award: **\$210,000**