

UNITED STATES DISTRICT COURT  
EASTERN DISTRICT OF NEW YORK

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SECURITIES AND EXCHANGE COMMISSION, :

Plaintiff, :

-v- :

No. 16-cv-6848 (BMC)

PLATINUM MANAGEMENT (NY) LLC; :  
PLATINUM CREDIT MANAGEMENT, L.P.; :  
MARK NORDLICHT; :  
DAVID LEVY; :  
DANIEL SMALL; :  
DEAN GRAYSON, as representative of the :  
estate of Uri Landesman; :  
JOSEPH MANN; :  
JOSEPH SANFILIPPO; and :  
JEFFREY SHULSE, :

Defendants. :

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**ORDER APPROVING SIXTH JOINT INTERIM APPLICATION  
OF THE RECEIVER AND OTTERBOURG P.C. FOR ALLOWANCE OF  
COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED DURING  
THE PERIOD OCTOBER 1, 2018 THROUGH DECEMBER 31, 2018**

THIS MATTER coming before the Court on the Sixth Joint Interim Application of Melanie L. Cyganowski, the duly appointed receiver herein (the “Receiver”) and Otterbourg P.C. (“Otterbourg”), counsel for the Receiver, for Allowance of Compensation and Reimbursement of Expenses Incurred During the Period October 1, 2018 Through December 31, 2018 (the “Sixth Interim Application”)<sup>1</sup> [Dkt. No. 466]; and the Court having considered the Sixth Interim Application and exhibits and other documents filed in support of the Sixth Interim Application; and the Court having found that the Sixth Interim Application complies with applicable standards for awarding fees and expenses; and after due deliberation and for good and sufficient cause shown; it is hereby

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<sup>1</sup> Capitalized terms utilized but not otherwise defined herein shall have the meaning ascribed to them in the Sixth Interim Application.

**ORDERED** that the Sixth Interim Application for the period covering October 1, 2018 through December 31, 2018 (the “Sixth Application Period”) is granted; and it is further

**ORDERED** that the Receiver’s compensation for the Sixth Application Period is allowed on an interim basis in the amount of \$122,628.40 (the “Allowed Receiver Fees”); and it is further

**ORDERED** that the fees requested by Otterbourg for the Sixth Application Period are allowed on an interim basis in the amount of \$1,043,307.90 (the “Allowed Otterbourg Fees” and, together with the Allowed Receiver Fees, the “Allowed Fees”); and it is further

**ORDERED** that the Receiver’s request for reimbursement of her out-of-pocket expenses for the Sixth Application Period is allowed on an interim basis in the amount of \$801.58; and it is further

**ORDERED** that Otterbourg’s request for reimbursement of its out-of-pocket expenses for the Sixth Application Period is allowed on an interim basis in the amount of \$11,365.44; and it is further

**ORDERED** that the Receiver is authorized to immediately pay from the Receivership assets (i) the Allowed Fees, less twenty (20%) percent of the Allowed Fees, plus (ii) 100% of the allowed out-of-pocket expenses of Applicants.

SO ORDERED.

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U.S.D.J.

Dated: Brooklyn, New York  
July ~~KK~~ 2019

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