UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

IN RE PLATINUM BEECHWOOD LITIGATION

Master Docket No. 1:18-cv-06658-JSR

MARTIN TROTT et al.,

plaintiffs

against

No. 1:18-cv-10936-JSR

PLATINUM MANAGEMENT (NY) LLC, et al.,

defendants.

SENIOR HEALTH INSURANCE COMPANY OF PENNSYLVANIA,

plaintiff,

against

No. 1:18-cv-06658-JSR

BEECHWOOD RE LTD., et al.,

defendants.

AFFIRMATION OF JOSEPH SANFILIPPO

- I, Joseph SanFilippo, state as follows:
- 1. My name is Joseph SanFilippo.
- 2. I was the chief financial officer of Platinum Management (NY) LLC ("PMNY") from roughly January 2007 to December 31, 2016. PMNY was the

Investment Manager and General Partner of Platinum Partners Value Arbitrage Fund, LP ("PPVA").

- 3. Ezra Beren was a portfolio manager at PPVA during my tenure at PMNY. For a period of time he had the title of "Vice President" but had no managerial responsibilities and no power to exercise discretion on behalf of PPVA or any related entity. To my knowledge, his "portfolio" consisted only of the PEDEVCO investment.
- 4. During my tenure at PMNY, Mr. Beren was at no time a member of the valuation committee of PPVA or any related entity.
- During my tenure at PMNY, Mr. Beren played no role in determining the valuation of PPVA's investments or in determining PPVA's net asset value.
- 6. During my tenure at PMNY, Mr. Beren never had authority to make investment decisions without approval from PMNY's Chief Investment Officer Mark Nordlicht.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on $\frac{\chi/5/\chi_0}{\chi}$

KATHERINE JASKOT Notary Public, State of New York No. 02JA6059208

Qualified in New York County Commission Expires September 18, 2 Joseph SanFilippo