

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK

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SECURITIES AND EXCHANGE COMMISSION, :	:
	:
Plaintiff, :	:
	:
-v- :	16-cv-6848 (BMC)
	:
PLATINUM MANAGEMENT (NY) LLC; :	:
PLATINUM CREDIT MANAGEMENT, L.P.; :	:
MARK NORDLICHT; :	:
DAVID LEVY; :	:
DANIEL SMALL; :	:
JOSEPH MANN; :	:
JOSEPH SANFILIPPO; and :	:
JEFFREY SHULSE, :	:
	:
Defendants. :	:
.....X	

ORDER APPROVING PAYMENTS TO CERTAIN PROFESSIONALS

Upon the motion [521] of Melanie L. Cyganowski, the duly appointed Receiver (the “Receiver”) of Platinum Credit Management, L.P., Platinum Partners Credit Opportunities Master Fund LP, Platinum Partners Credit Opportunities Fund (TE) LLC, Platinum Partners Credit Opportunities Fund LLC, Platinum Partners Credit Opportunities Fund (BL) LLC, Platinum Liquid Opportunity Management (NY) LLC, Platinum Partners Liquid Opportunity Fund (USA) L.P., Platinum Partners Liquid Opportunity Master Fund L.P., Platinum Partners Credit Opportunities Fund International Ltd and Platinum Partners Credit Opportunities Fund International (A) Ltd, (collectively, the “Receivership Entities”), for entry of an Order approving payments to certain professionals (the “Motion”), the Receiver’s Memorandum of Law in Support of the Motion and the Declaration of Melanie L. Cyganowski, as Receiver, in Support of Motion to Approve Payments to Certain Professionals, the relief requested in the Motion is warranted.

NOW, THEREFORE after due deliberation and sufficient cause appearing therefore, it is hereby:

ORDERED, that the Motion is approved in all respects; and

ORDERED, that the Receiver is hereby authorized, but not directed, to pay Hatchett & Hauck LLP \$3,372.50;

ORDERED, that the Receiver is hereby authorized, but not directed, to pay Kessler Collins, P.C., \$21,901.18;

ORDERED, that the Receiver is hereby authorized, but not directed, to pay Lavan \$106,149.00, and the Receiver is hereby authorized, but not directed, to pay Lavan up to an additional \$15,000.00 without the need for this Court's further authorization and/or approval;

ORDERED, that the Receiver is hereby authorized, but not directed, to pay Mirman, Bubman and Nahmias LLP \$4,246.75;

ORDERED, that this Court shall retain jurisdiction over to hear and determine all matters arising from the implementation of this Order.

SO ORDERED.*

U.S.D.J.

Dated: Brooklyn, New York
February 23, 2020

* With regard to the payment to Lavan, future fee applications from any retained professionals that come in at triple the initially authorized amount are not likely to receive approval. I expect more notice and explanation of such an excess from the Receiver prior to the fee application.