

UNITED STATES DISTRICT COURT  
EASTERN DISTRICT OF NEW YORK

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SECURITIES AND EXCHANGE COMMISSION, :

Plaintiff, :

-v- :

No. 16-cv-6848 (BMC)

PLATINUM MANAGEMENT (NY) LLC; :  
PLATINUM CREDIT MANAGEMENT, L.P.; :  
MARK NORDLICHT; :  
DAVID LEVY; :  
DANIEL SMALL; :  
URI LANDESMAN; :  
JOSEPH MANN; :  
JOSEPH SANFILIPPO; and :  
JEFFREY SHULSE, :

Defendants. :  
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**ORDER APPROVING EIGHTEENTH JOINT INTERIM  
APPLICATION OF THE RECEIVER AND OTTERBOURG P.C. FOR ALLOWANCE  
OF COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED DURING  
THE PERIOD OCTOBER 1, 2021 THROUGH DECEMBER 31, 2021**

THIS MATTER coming before the Court on the Eighteenth Joint Interim Application of Melanie L. Cyganowski, the duly appointed receiver herein (the “Receiver”) and Otterbourg P.C. (“Otterbourg”), counsel for the Receiver, for Allowance of Compensation and Reimbursement of Expenses Incurred During the Period October 1, 2021 through December 31, 2021 (the “Eighteenth Interim Application”)<sup>1</sup> [Dkt. No. 625]; and the Court having considered the Eighteenth Interim Application and exhibits and other documents filed in support of the Eighteenth Interim Application; and the Court having found that the Eighteenth Interim Application complies with applicable standards for awarding fees and expenses; and after due deliberation and for good and sufficient cause shown; it is hereby

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<sup>1</sup> Capitalized terms utilized but not otherwise defined herein shall have the meaning ascribed to them in the Eighteenth Interim Application.

**ORDERED** that the Eighteenth Interim Application for the period covering October 1, 2021 through December 31, 2021 (the “Eighteenth Application Period”) is granted; and it is further

**ORDERED** that the Receiver’s compensation for the Eighteenth Application Period is allowed on an interim basis in the amount of \$22,128.80 (the “Allowed Receiver Fees”); and it is further

**ORDERED** that the fees requested by Otterbourg for the Eighteenth Application Period are allowed on an interim basis in the amount of \$680,080.50 (the “Allowed Otterbourg Fees” and, together with the Allowed Receiver Fees, the “Allowed Fees”); and it is further

**ORDERED** that the Receiver’s request for reimbursement of its out-of-pocket expenses for the Eighteenth Application Period is allowed on an interim basis in the amount of \$27.10; and it is further;

**ORDERED** that Otterbourg’s request for reimbursement of its out-of-pocket expenses for the Eighteenth Application Period is allowed on an interim basis in the amount of \$11,925.27; and it is further

**ORDERED** that the Receiver is authorized to immediately pay from the Receivership assets (i) the Allowed Fees, less the Holdback Amount, plus (ii) 100% of the allowed out-of-pocket expenses of Applicants.

Digitally signed by  
Brian M. Cogan

U.S.D.J.

Dated: Brooklyn, New York

~~May 31, 2022~~

June 4, 2022