UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

In re:

PLATINUM-BEECHWOOD LITIGATION.

Civil Action No. 18-cv-6658 (JSR)

MARTIN TROTT and CHRISTOPHER SMITH, as Joint Official Liquidators and Foreign Representatives of PLATINUM PARTNERS VALUE ARBITRAGE FUND L.P. (in Official Liquidation) and PLATINUM PARTNERS VALUE ARBITRAGE FUND L.P. (in Official Liquidation),

Civil Action No. 18-cv-10936 (JSR)

Plaintiffs,

- against -

PLATINUM MANAGEMENT (NY) LLC, et al.,

Defendants.

DECLARATION IN SUPPORT OF REQUEST FOR CERTIFICATE OF DEFAULT

WARREN E. GLUCK, declares under penalty of perjury, in accordance with the provisions of 28 U.S.C. § 1746, as follows:

1. I am a partner at Holland & Knight LLP, attorneys for Plaintiffs Martin Trott and Christopher Smith, as Joint Official Liquidators and Foreign Representatives of Platinum Partners Value Arbitrage Fund L.P. (in Official Liquidation), and for Platinum Partners Value Arbitrage Fund L.P. (in Official Liquidation) (together, "Plaintiffs"), in the above-captioned actions, and respectfully submit this Declaration in Support of Plaintiffs' request, pursuant to Local Civil Rule 55.1, that the Clerk of the Court issued a Certificate of Default for Defendant Beechwood Trust No. 1 (the "Beechwood Trust"). The Beechwood Trust is not an infant, nor in the military, nor an incompetent person.

2. On November 21, 2018, Plaintiffs commenced the Action with the filing of the

Summons and Complaint naming the Beechwood Trust, among others, as a defendant, in the action

captioned Trott, et ano. v. Platinum Management (NY) LLC, et al., No. 18-cv-10936 (JSR) (the

"Trott Action"). ECF No. 1.

3. After the consolidation of the Trott Action with the related actions captioned In re

Platinum-Beechwood Litigation, No. 18-cv-6658 (JSR) (the "Consolidated Actions"), on April 11,

2019, Plaintiffs filed the operative Second Amended Complaint in this Court naming the

Beechwood Trust, among others, as a defendant, which the Court considered filed retroactive to

March 29, 2019. See Trott Action, ECF No. 285; Consolidated Actions, ECF Nos. 226, 228.

4. On April 18, 2019, Plaintiffs served a copy of the Second Amended Complaint on

the Beechwood Trust via Bryce Alves, an employee of its trustee, Brad Shalit, Esq., Connell Foley

LLP, 85 Livingston Street, Roseland, New Jersey 07068, and proof of service was thereafter filed

on May 16, 2019. Trott Action, ECF No. 363.

5. The Beechwood Trust has failed to plead or otherwise defend in neither the Trott

Action nor the Consolidated Actions. The time which the Beechwood Trust may answer, plead or

otherwise defendant both the Trott Action and the Consolidated Actions has expired and such time

has not been extended by any stipulation of the parties or order of the Court.

WHEREFORE, Plaintiff respectfully requests that the application for entry of default

against Defendant Beechwood Trust No. 1 be granted.

Dated: New York, New York

March 8, 2022

/s Warren E. Gluck

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