

May 2, 2017

By ECF

The Honorable Dora L. Irizarry United States District Court Eastern District of New York 225 Cadman Plaza East Brooklyn, NY 11201

Re: Securities and Exchange Commission v. Platinum Management (NY) LLC, et al., No. 16-cv-6848 (DLI) (VMS)

Dear Chief Judge Irizarry:

We represent defendant Joseph SanFilippo in the above-captioned action. On April 25, 2017, the Receiver, Bart Schwartz, requested that the Court approve a settlement agreement that the Receiver entered into following court-supervised mediation in Texas (the "Arabella Settlement Agreement") [ECF No. 128]. We write to inform the Court that Mr. SanFilippo takes no position on the Receiver's application for the Court's approval of the Arabella Settlement Agreement.

Respectfully Submitted,

Kevin J. O'Brien

cc: All Counsel of Record (via ECF)