

Celia Goldwag Barenholtz +1 212 479 6330 cbarenholtz@cooley.com Via ECF

June 8, 2017

Chief Judge Dora L. Irizarry United States District Court Eastern District of New York 225 Cadman Plaza East Brooklyn, NY 11201

Re: SEC v. Platinum Management (NY) LLC et al., Civil Case No. 16-cv-6848 (DLI)(VMS)

Dear Chief Judge Irizarry:

We are counsel to Bart M. Schwartz (the "Receiver"), the court-appointed receiver for defendant Platinum Credit Management, L.P. and certain related entities (collectively, the "Receivership Entities"). We write to submit the a letter from the Receiver, attached as Exhibit 1 hereto, regarding the First Joint Interim Application of the Receiver and Guidepost Solutions, LLC for Allowance of Compensation and Reimbursement of Expenses Incurred During the Period December 19, 2016 through March 31, 2017 [Docket No. 143], and the May 31, 2017 letter submitted by Plaintiff Securities and Exchange Commission [Docket No. 152] regarding the same.

Respectfully submitted,

/s/ Celia Goldwag Barenholtz
Celia Goldwag Barenholtz
COOLEY LLP
1114 Avenue of the Americas
New York, NY 10036
(212) 479-6000
cbarenholtz@cooley.com

Counsel to the Receiver

cc: All counsel of record (via ECF)

**Enclosures**