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June 23, 2017

Chief Judge Dora L. Irizarry United States District Court Eastern District of New York 225 Cadman Plaza East Brooklyn, NY 11201

Re: SEC v. Platinum Management (NY) LLC et al., Civil Case No. 16-cv-6848 (DLI)(VMS)

Dear Chief Judge Irizarry:

We are counsel to Bart M. Schwartz (the "Receiver"), the court-appointed receiver for defendant Platinum Credit Management, L.P. ("Platinum Credit") and certain related entities (collectively, the "Receivership Entities") and write on his behalf to request your approval of his resignation as receiver for the Receivership Entities, effective upon this Court's appointment of a successor, in accordance with Paragraph 43 of the Order Appointing Receiver, dated December 19, 2016, which Your Honor amended on January 30, 2017 [Docket Nos. 6, 59-2].

In support of this Motion, the Receiver attaches the following Exhibits:

Exhibit 1: Declaration of Bart M. Schwartz, executed June 23, 2017 (the "Schwartz Decl."),

Exhibit 2: a proposed Order

The SEC staff consents to this application.

Respectfully submitted,

/s/ Celia Goldwag Barenholtz

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Counsel to the Receiver

cc: All counsel of record (via ECF)

**Enclosures**