

1095 Avenue of the Americas New York, NY 10036-6797 +1 212 698 3500 Main +1 212 698 3599 Fax www.dechert.com

ANDREW J. LEVANDER

andrew.levander@dechert.com +1 212 698 3683 Direct +1 212 698 3843 Fax

January 31, 2017

VIA CM/ECF

The Honorable Dora L. Irizarry Chief Judge United States District Court Eastern District of New York 225 Cadman Plaza East Brooklyn, New York 11201

Re: Securities and Exchange Commission v. Platinum Management (NY) LLC, et al., No. 1:16-cv-06848-DLI-VMS

Dear Chief Judge Irizarry:

We represent defendants Platinum Management (NY) LLC, Platinum Credit Management, L.P., and Mark Nordlicht in the above-referenced matter. Pursuant to the Court's Order of January 20, 2017, we write to inform the Court that our clients consent to the Receiver's motion to lift the litigation stay in *Platinum Partners Value Arbitrage Fund, LP and Platinum Partners Liquid Opportunity Master Fund LP v. Chicago Board Options Exchange and Options Clearing Corporation*, Ch. Div. Case No. 10CH54472 (Ill. Cir. Ct., Cook Cty.), Dkt. No. 26.

Respectfully submitted,

/s/ Andrew J. Levander
Andrew J. Levander

CC: All Counsel of Record (via CM/ECF)